

# **Washington Electric Cooperative, Inc.**

## **Board of Trustees Minutes**

**November 30, 2017**

The Board of Trustees of Washington Electric Cooperative, Inc., met in regular session on Thursday, November 30, 2017. Chairman Paul Fleeman called the meeting to order at 8:55 a.m., in the Cooperative's meeting room at 440 Highland Ridge Rd., Marietta, Ohio. Trustees answering the roll call were Paul Fleeman, William Bowersock, Gale DePuy, Betty Martin, Shawn Ray, Brent Smith, and Larry Ullman. General Manager/CEO Jack Bragg, Jr., Jennifer Greene, Allen Casto, and Dean McMahan were also in attendance.

Ray moved to accept the minutes of the October 26, 2017, WEC board meeting. Ullman seconded the motion. Motion carried.

Martin moved to accept the reports of capital credit estate retirements, new members of the Cooperative and the October 2017 safety report as presented by Bragg. Bowersock seconded the motion; motion passed.

DePuy moved to accept the unaudited September 2017 financial report as presented by Director of Finance and Administration Dean McMahan. Martin seconded the motion. Motion passed.

McMahan reviewed the second draft of the 2018 budget and led the discussion. Bragg presented for review and discussion the 2018 Non Work Plan Capital Budget. The final draft of these documents will be reviewed and considered for approval at the December 28 meeting.

Bragg asked the Board to consider and approve an annual Christmas bonus of \$200 (net) to each WEC employee as done in previous years. Ullman moved to approve the bonus, seconded by Ray, motion passed.

Bragg presented a change to Policy 518 Employee Training, development, and Tuition Reimbursement for the Board's consideration. After discussion, Smith moved to accept the changes. Ullman seconded the motion. Motion passed.

Bragg reported on the following meetings and topics:

- OUPS (Ohio Utilities Protective Service) meeting held at WECL facilities on November 2.
- The Buckeye board meeting held on November 9, the financials for October, and a general discussion of the migration from AEP management of the Cardinal facility to Buckeye.
- Attendance at the FLEDA (Frontier Local Economic Development Association) Annual Dinner at Frontier High School on November 3.
- Attendance at the Safety Council meeting sponsored by MACC on October 18.
- Attendance at the Mid-Ohio Valley Safety Council meeting on November 15.
- Update on acquisition of property for the Rouse substation.

Bragg discussed the right of way maintenance program and the status of the new linemen who were hired to address staff changes. Casto gave a detailed update on the IT environment where we had come from, what has been accomplished, and where we would be going in the future to meet our needs. Greene provided an update on the recent capital credit retirement and the statistics of those credited to accounts receivable, checks issued, and amounts applied to bad debt recovery.

At 11:33 a.m. on the motion of DePuy and seconded by Martin, the Board entered Executive Session for discussion. At 12:11 p.m. the Board exited Executive Session on the motion of Martin and a second by Ray.

The next WEC Board Meeting will be conducted on Thursday, December 28, 2017, beginning at 9 a.m.

DePuy moved to adjourn. Ray seconded the motion. Motion passed. Adjournment was at 12:11 p.m.

---

Chairman

---

Secretary