

# **Washington Electric Cooperative, Inc.**

## **Board of Trustees Minutes**

**August 23, 2018**

The Board of Trustees of Washington Electric Cooperative, Inc., met in regular session on Thursday, August 23, 2018. Chairman Paul Fleeman called the meeting to order at 9:02 a.m., in the Cooperative's board room at 440 Highland Ridge Rd., Marietta, Ohio. Trustees answering the roll call were Paul Fleeman, William Bowersock, Gale DePuy, Betty Martin, Brent Smith, and Larry Ullman. General Manager/CEO Jack Bragg, Jr., Jennifer Greene, Brian Stavish of CFC, and Dean McMahan were also present. Shawn Ray joined the meeting at 9:15 a.m.

Ullman moved to accept the minutes of the July 26, 2018, WEC board meeting. Smith seconded the motion. Motion carried.

Smith moved to accept the reports of capital credit estate retirements, new members of the Cooperative and the July 2018 safety report as presented by Bragg. DePuy seconded the motion; motion passed.

Stavish presented an overview of the 2017 CFC Key Ratio Trend Analysis report and led an extensive discussion with the Board and staff. Overall he noted the encouraging financial results for 2017 using the data of cooperatives across the nation as a benchmark.

DePuy moved to accept the unaudited June 2018 financial report as presented by Director of Finance and Administration Dean McMahan. Martin seconded the motion. Motion passed.

Bragg reported on the following meetings and topics:

- Buckeye Board August 13.
- WECEI hosting of the Marietta Chamber of Commerce Business After-Hours on August 9.
- Reminder of the NRECA Regional Meeting Districts 1 & 4 September 5-7 Columbus OH.
- Provided update on the South Olive substation construction and its progress.
- Reported on the results of the Rural Electric Safety Achievement Program (RESAP) conducted by a team comprised of OEC Safety personnel and two operations personnel from other Cooperatives. WECEI significantly improved its rating from the 2015 and 2012 observations and it was noted that a cultural change has taken place.
- Mid-Ohio Valley Safety Council on August 15.
- Noted that five reconditioned AED's were purchased for the trucks of outside crews.
- Attendance with Jennifer Greene at the Energy Resources Roundtable in Cambridge hosted by Congressman Bill Johnson on August 15.
- Brief discussion of Santee Electric Cooperative article in the State Newspaper of Columbia, SC.

In other reports, Martin updated the Board on the August 13 Ohio Electric Cooperatives board meeting and Bragg provided an operations and engineering department update. Greene provided a Marketing and Member Services report while Casto gave an update on Metering and Technology.

Ray exited the meeting at 11:51 a.m.

DePuy moved to adjourn. Bowersock seconded the motion. Motion passed. Adjournment was at 12:02 p.m.

---

Chairman

---

Secretary